

Mitsubishi Estate Co., Ltd.
Osaka Gas Urban Development Co., Ltd.
ORIX Real Estate Corporation
Kanden Realty & Development Co., Ltd.
Sekisui House, Ltd.
Takenaka Corporation
Hankyu Corporation
Mitsubishi Estate Residence Co., Ltd.
Umekita Development Specific Purpose Company

“Umekita 2nd Project” to Be Named “GRAND GREEN OSAKA”

A new town with an urban park of approximately 45,000 square meters
to open in front of JR Osaka Station partially around the summer of 2024

TOKYO, Japan (February 7, 2023) - The joint venture of nine companies (“JV9”),*¹ led by Mitsubishi Estate Co., Ltd., serving as the developers for the “Umekita 2nd Project” (“the project”), an urban development project setting a “base with ‘MIDORI (green)’*² and ‘innovation’ in harmony”*³ as the aim of the urban development, announced the decision to name the project “GRAND GREEN OSAKA” with the logo adopting the following design.



▲Panoramic view of GRAND GREEN OSAKA (rendering of completed project)



GRAND GREEN OSAKA

▲GRAND GREEN OSAKA logo

In addition, updates on the status of the project are announced as follows:

- Obtained Gold certification (plan certification) under LEED® ND, an international environmental certification system.
- Total Media Development Institute Co., Ltd. and Nomura Takuya Office, Inc. have been decided as the operators for Next Innovation Museum (tentative name) and Toppan Inc. as the operator for the information center of the large-canopy facility that are to be developed within the urban park.

With the project name and logo decided, the official website for the project (URL: <https://umekita2.jp/en/>) has today undergone a major renewal.

*1: One member of JV9, Umekita Development Specific Purpose Company, is an SPC funded by Obayashi Corporation.

*2: An open space with rich planting that anyone can easily access. The Umekita 2nd Project’s “MIDORI (green)” enhances the dignity and appeal of the city and provides an opportunity to elevate Osaka to the level of an international city with a world-class urban space. This will concentrate capital and superior human resources from all over the world and generate creative and transformative change (innovation).

*3: The urban development policy that was formulated by the Osaka Station Area / Nakanoshima and Midosuji Area Urban Renaissance Emergency Development Council.

Project Name and Logo

■ Project Name

GRAND GREEN OSAKA

The Umekita Project is a new urban development underway in front of Osaka Station. Grand Front Osaka, which was established in an earlier development district, has been generating much interaction among people as the gateway to Osaka and Kansai. GRAND GREEN OSAKA, the establishment of which is to follow in 2024 in the Umekita 2nd Project district, will be full of lush “MIDORI (green)” that will warmly embrace people.

“MIDORI (green)” as represented by the “GREEN” in the name embodies not only the theme of “nature and urban in harmony” forming centering on the park but also the hope that a diverse range of people will gather, meet, and make the most of each other’s individuality, thereby unlocking a number of possibilities and opening up new horizons the more time they spend here.

■ Logo



GRAND GREEN OSAKA

The design composed of unconventional organic forms portrays the diverse “breath” infused by this town. That is the “breathing” of natural life, the “vitality” of the diverse range of people gathering, and the “innovation” bringing in new value.

The yellow forming two g’s symbolizes the “sun” indispensable to “MIDORI (green).” It embodies the hope that the “breath” infused by this town and the “sun” shining down on it will make the potential of each and every person shine.

Green Urban Development



The project has obtained Gold certification (plan certification) in the Neighborhood Development (ND) category for area developments under Leadership in Energy and Environmental Design (LEED),*⁴ an international environmental performance certification system administered by the U.S. Green Building Council. Green urban development will continue to be promoted toward the partial opening scheduled for the summer of 2024.

*4: Developed and administered by the U.S. Green Building Council® (USGBC®), LEED® is an environmental performance rating and certification system for buildings and is the world’s most widely used green building program. LEED® and the related logo are trademarks owned by the U.S. Green Building Council® and are used with permission.

Next Innovation Museum (Tentative Name)



▲ Rendering of exterior of Next Innovation Museum (tentative name)



▲ Rendering of large exhibition room boasting ceiling height of 15 meters

- This newly opened museum located within the urban park will be operated jointly by the two companies Total Media Development Institute Co., Ltd. and Nomura Takuya Office, Inc. Total Media Development Institute has a track record in the design, construction, and operation of NIFREL (Suita City), átoa (Kobe City), and other various cultural facilities, and Nomura Takuya Office, Inc., is headed by the General Producer of Knowledge Capital,^{*5} Grand Front Osaka.
- It will be operated in collaboration with JV9 under the theme of “inno-tainment,” which is a term coined by combining “innovation” and “entertainment.”



▲ átoa (Kobe City)



▲ Knowledge Capital, Grand Front Osaka

- This museum uniquely offers contact with “tangibles” contributing to life design innovation,^{*6} such as new products, technologies, services, and art, and various “intangibles,” such as events and programs, and is planned to house a large exhibition room boasting a ceiling height of 15 meters. The foyer can also be used for events, eating/drinking, and retail functions for park users and facility visitors.
- The aim is to serve as a point of contact among those presenting contents (companies, developers, researchers, artists, etc.) and the citizens and users.

^{*5}: The core facility of Grand Front Osaka, which opened in April 2013. A “place for intellectual creation and exchange” creating “new value” by bringing together the knowledge of business-people, researchers, creators, and general consumers.

^{*6}: Life design innovation: Creation of products and services for people to live healthily and affluently, including but not limited to wellness, lifestyle, and edutainment.

Large-Canopy Facility: Information Center



▲ Rendering of exterior of large-canopy facility

- This facility's information center is an experience-based space for providing information proposing a new ideal form of urban parks and life model ("Osaka MIDORI LIFE") that is to be operated by Toppan Inc.,*7 which aims to realize a sustainable society as a company creating value for society, in partnership with JV9.
- It will serve as a place that would enrich the lives of users while they enjoy time spent at the urban park under the facility concept of "ethical-tainment," which is a term coined by combining "ethical" and "entertainment."

*7: Toppan Inc. is entrusted with businesses related to facility operation from various companies and organizations. In addition, it has even opened and operates its own facility, NIPPON GALLERY TABIDO MARUNOUCHI, a center for co-creation of regional revitalization and the establishment of Japan as a major tourist destination that is communicating the appeal of tourism resources to the world through cutting-edge expression technologies.



▲ NIPPON GALLERY TABIDO MARUNOUCHI

- Standing in a location that serves as the gateway to the town, the information center will consist of not only comprehensive information provision and guidance functions for the urban park and town but also space for events offering opportunities to encounter ethical and sustainable lifestyles and a multipurpose gallery for renting out to companies and organizations.
- Planning will be underway ahead aiming for a facility where citizens and visitors can gain insight for improving quality of life through offering programs that connect park users, companies, local governments, businesses related to ethical practices from around the world, etc.



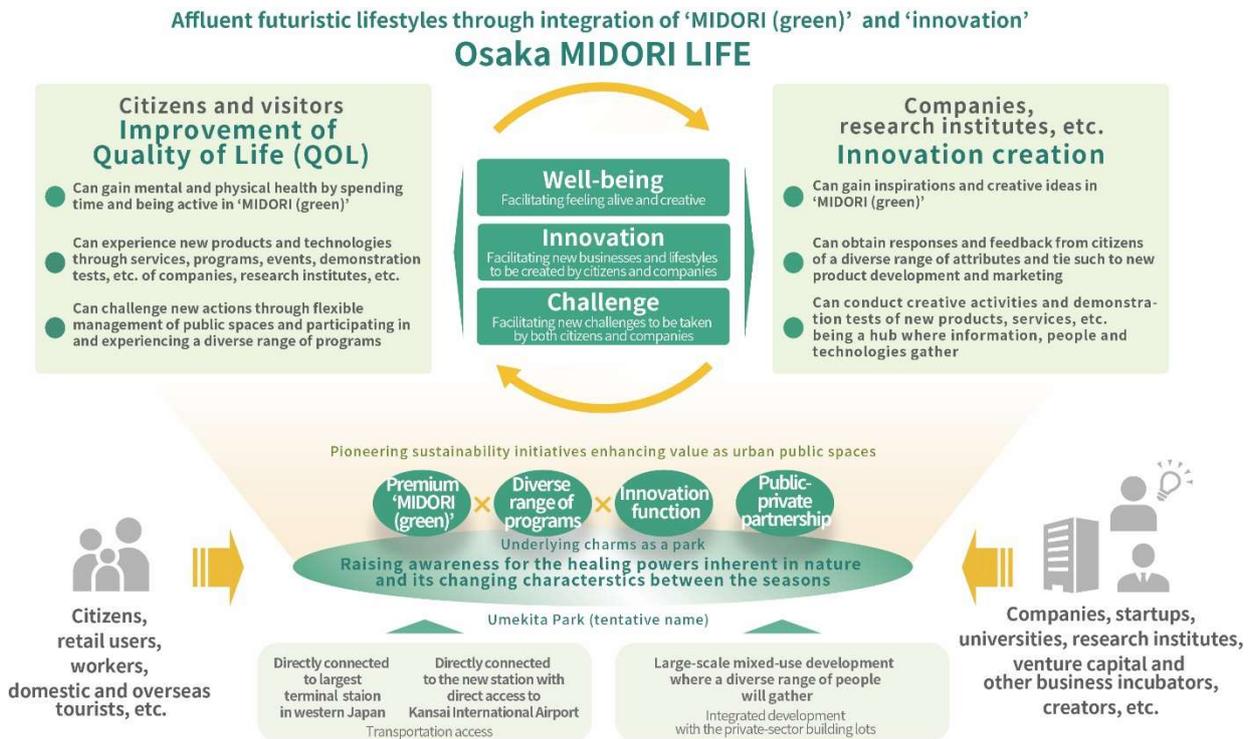
▲ Rendering of interior of information center

Overview of the Project

Plan Concept

Creating “Osaka MIDORI LIFE” — ‘MIDORI (Green)’ and ‘Innovation’ in Harmony —

The Umekita project challenges the conventional paradigms of urban development to contribute to building a society where we accept the diversity of all nationalities, ages, genders and special needs, understand each other’s wisdom, and strive for an improvement in the Quality of Life (QOL) for each person. To meet this goal, we will create an urban space brimming with vitality in harmony with ‘MIDORI (green),’ facilities as a starting point for innovation activities, places, and structures where citizens and businesses can challenge themselves to engage in new activities, thus delivering the energetic, creative life model “Osaka MIDORI LIFE” from Umekita to the Kansai region, and also around Japan and the world.

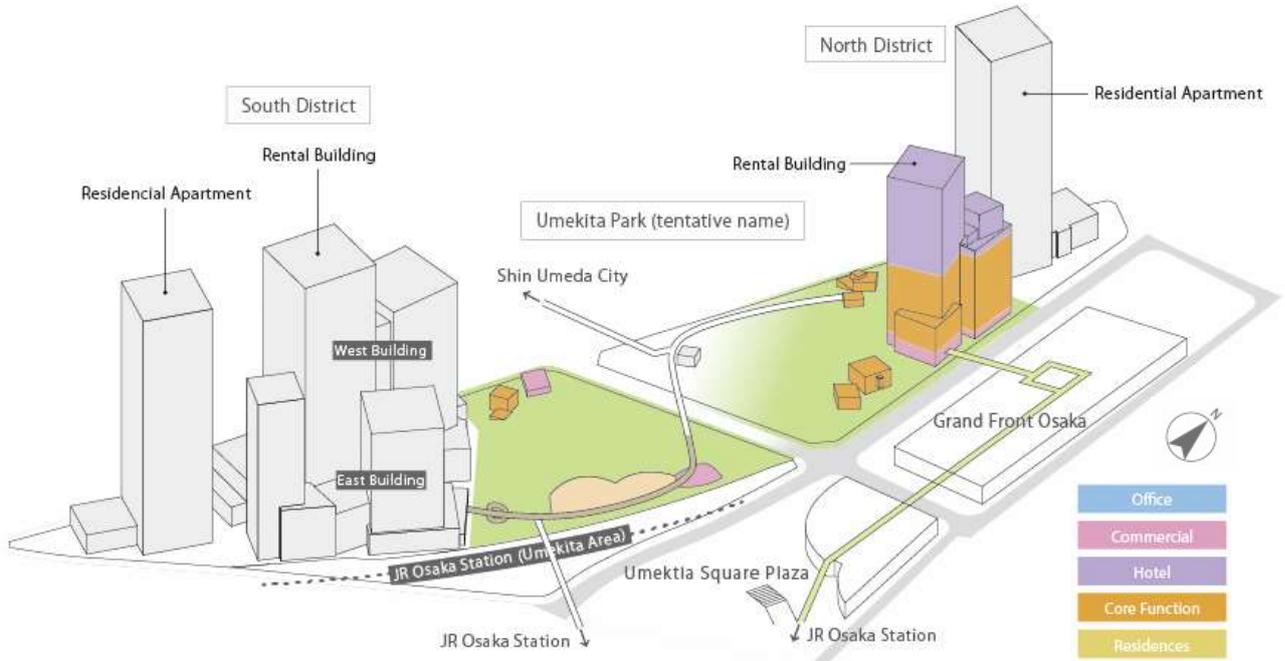


Use Layout

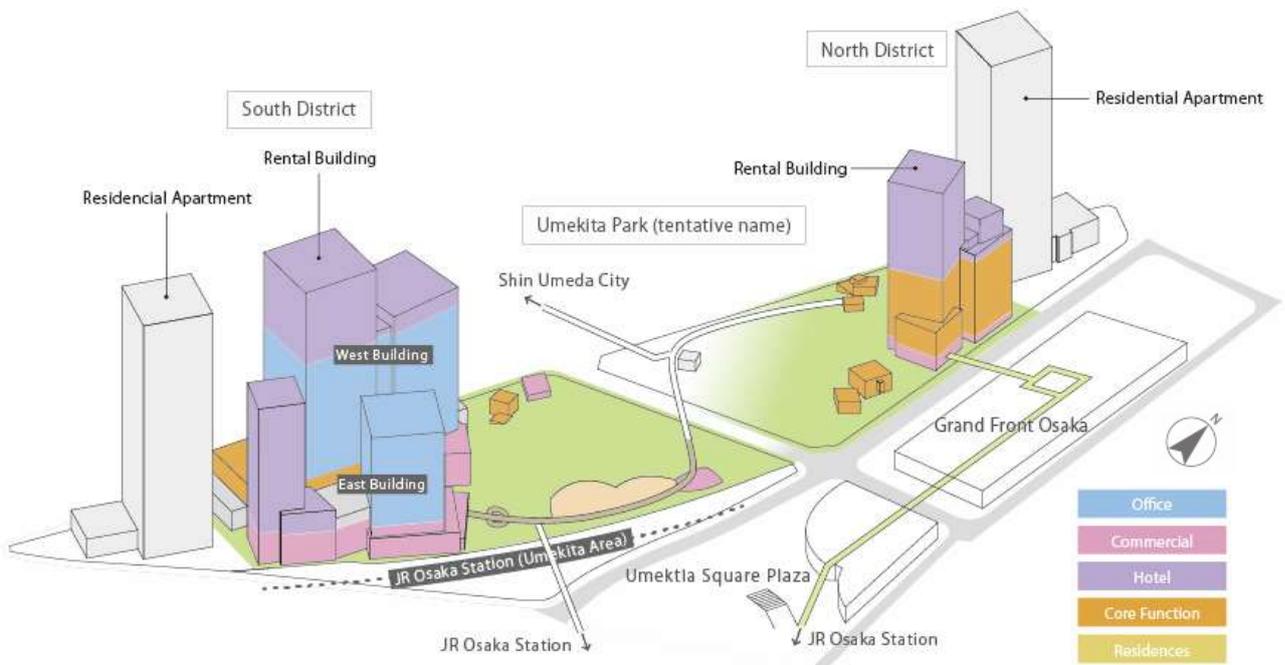


■ Schedule

- Summer 2024 Partial opening
(hotel, core function and commercial portions of the North District, and part of the urban park)
- Spring 2025 Full completion of rental building
(office, hotel, core function and commercial portions of the South District)
- Fiscal 2027 Full completion of the project



▲ Scope of opening for around summer of 2024



▲ Scope of opening for around spring of 2025

■ Plan Details

Project name	Umekita 2nd Project "GRAND GREEN OSAKA"
Project location	Osaka Station Kita Ofuka West District in the area for the Land Readjustment Project
Land area	Approximately 91,150 m ² (including urban park)

Private Land

	North District rental building	South District rental building	North District subdivided building	South District subdivided building
Site area	Approx. 8,400 m ²	Approx. 25,260 m ²	Approx. 7,320 m ²	Approx. 5,170 m ²
Floor area	Approx. 64,200 m ²	Approx. 314,250 m ²	Approx. 72,600 m ²	Approx. 93,000 m ²
Number of floors	26 floors above ground, 3 basement floors	West Building 39 floors above ground, 3 basement floors East Building 28 floors above ground, 3 basement floors	46 floors above ground	51 floors above ground, 2 basement floors
Overall design supervision	Nikken Sekkei Ltd.; Mitsubishi Jisho Design Inc.			
Design	Nikken Sekkei Ltd.; Takenaka Corporation	Mitsubishi Jisho Design Inc.; Nikken Sekkei Ltd.; Obayashi Corporation; Takenaka Corporation	Takenaka Corporation; Nikken Housing System Ltd.	TBD
Supervision	Nikken Sekkei Ltd.	Mitsubishi Jisho Design Inc.; Nikken Sekkei Ltd.	Nikken Housing System Ltd.	TBD
Construction	Umekita 2nd Project Joint Venture (Takenaka Corporation; Obayashi Corporation)			TBD

Urban Park

- General Park (Development implementing body: Osaka City Government and Urban Renaissance Agency)

Park name	Umekita Park (tentative name)
Park area	Approximately 45,000 m ²

- Park Facilities (Development implementing body: JV9)

Total floor area	Approximately 11,000 m ²
Design	○Park facilities overall (except Large-Canopy Facility) Schematic design and design development: Nikken Sekkei Ltd. *Next Innovation Museum design supervision: Tadao Ando Architect & Associates ○Large-Canopy Facility Schematic design and design development: SANAA (Sejima and Nishizawa and Associates)
Supervision	○Park facilities overall (except Large-Canopy Facility) Nikken Sekkei Ltd. ○Large-Canopy Facility SANAA (Sejima and Nishizawa and Associates)
Construction	Umekita 2nd Project Joint Venture (Takenaka Corporation; Obayashi Corporation)

*The park facilities within the urban park are facilities permitted for establishment based on the Osaka Municipal Ordinance on Parks, the operation plan and other details of which will be determined later upon confirmation with the city.

*The contents of this release are subject to change based on future considerations or deliberations.